

**A RESOLUTION BY
COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE**

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE CITY OF ATLANTA, TO ENDORSE BY LETTER THE MERCY HOUSING SOUTHEAST'S, INC., APPLICATION, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS, IN ORDER TO CONSTRUCT THE EDGEWOOD 1 APARTMENTS, A MULTI-FAMILY COMMUNITY, TO BE LOCATED AT 104 HUTCHINSON STREET, N.E., ATLANTA, GEORGIA; AND FOR OTHER PURPOSES.

WHEREAS, Mercy Housing Southeast, Inc. has applied to the Georgia Department of Community Affairs ("DCA") for low-income housing tax credits in order to construct the Edgewood 1 Apartments, a 77 unit multi-family housing community, to be located at 104 Hutchinson Street, N.E. Atlanta, Georgia; and

WHEREAS, DCA has established regulations that require the pertinent municipality or county to formally endorse applications for low-income housing tax credits; and

WHEREAS, Neighborhood Planning Unit-O ("NPU") has reviewed and endorsed the aforesaid application; and

WHEREAS, the City of Atlanta wishes to endorse the Mercy Housing Southeast's, Inc., application for low-income housing tax credits.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES that the Mayor be and is hereby authorized, on behalf of the City of Atlanta, to endorse by letter the Mercy Housing Southeast's, Inc., application for low-income housing tax credits, to the Georgia Department of Community Affairs, in order to construct the Edgewood 1 Apartments.

BE IT FINALLY FURTHER RESOLVED, that a summary of said application is attached hereto as Exhibit A, project description for the Edgewood 1 Apartments.

Part II: Legislative White Paper: (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:

Committee of Purview: Community Development and Human Resources

Caption: A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE CITY OF ATLANTA, TO ENDORSE BY LETTER THE MERCY HOUSING SOUTHEAST'S, INC., APPLICATION, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS, IN ORDER TO CONSTRUCT THE EDGEWOOD 1 APARTMENTS, A MULTI-FAMILY COMMUNITY, TO BE LOCATED AT 104 HUTCHINSON STREET, N.E., ATLANTA, GEORGIA; AND FOR OTHER PURPOSES.

Council Meeting Date: April 16, 2007

Requesting Dept.: Planning and Community Development

B. To be completed by the department :

1. Please provide a summary of the purpose of this legislation (Justification Statement).

The purpose of this legislation to authorize the Mayor to endorse an application to the Georgia Department of Community Affairs for the Edgewood I Apartments residential development project as submitted by Mercy Housing Southeast Inc.. The resolution also authorizes the Mayor to sign a letter of support to for said project.

2. Please provide background information regarding this legislation.

This residential development will be partially funded by tax credits from the Georgia DCA which will increase the housing stock for low-moderate residents in the City.

3. If Applicable/Known:

(a) **Contract Type (e.g. Professional Services, Construction Agreement, etc):** NA

(b) **Source Selection:**

(c) **Bids/Proposals Due:**

(d) **Invitations Issued:**

- (e) Number of Bids:
- (f) Proposals Received:
- (g) Bidders/Proponents:
- (h) Term of Contract:

4. Fund Account Center: NA

5. Source of Funds: *Example: Local Assistance Grant* NA

6. Fiscal Impact: No city funds are anticipated for this project. Additional city property taxes will be generated by this project.

7. Method of Cost Recovery: NA

This Legislative Request Form Was Prepared By: garnett brown

Exhibit A Project Description
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Edgewood I Apartments

Applicant/Developers Progressive Redevelopment, Inc. proposes to construct Edgewood I Apartments. This mixed-income project will revitalize a multi-family property and bring new amenities and services to current and future families living at this property.

Street Address	104 Hutchinson Street, NE
Construction Type:	Demolition/New Construction/Rehabilitation
Number of Units:	77
Unit Mix:	8 (11%) 30% AMI 49 (65%) 50% AMI 12 (13%) 60% AMI 8 (11%) Market Rate
	15 1BR @ 823 S.F. 48 2BR @ 1,000 – 1,150 S.F. 15 3BR @ 1,300 S.F.
Total Acreage:	4.68 Acres
Zoned:	R-G3 – (Residential General Sector 3)
Amenities:	Energy-Efficient Appliances Central Heating and Air Dishwashers and Disposals Washers and Dryers Connections Upgraded Exterior Materials Leasing Office and Community Center New Playground Picnic area with gazebo Exercise Room
Construction Start Date:	May 2008
Estimated Cost of Development:	\$9,500,000

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Terry Grandison

Terry Grandison (67)

Contact Number: XL946

Originating Department: Department of Planning and Community Development

Committee(s) of Purview: Community Development and Human Resources

Council Deadline: March 12, 2007

Anticipated Committee Meeting Date(s): March 27, 2007

Anticipated Full Council Date: April 16, 2007

Commissioner Signature *qb*

[Signature]

Chief Procurement Officer Signature

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FINANCIAL IMPACT (if any)

Mayor's Staff Only

Received by CPO: _____
(date)

Received by LC from CPO: _____

(date)

Received by Mayor's Office: 3/16/07

(date)

Reviewed by: *[Signature]*

(date)

Submitted to Council: 3/16/07

(date)

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TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Terry Grandison

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